

M/S DEEPAK HOUSEWARE & TOYS PRIVATE LIMITED (EARLIER DEEPAK HOUSEWARE PRIVATE LIMITED)

Regd. Office : Bungalow-L Ashiana Gulmohar Park Bhiwadi Alwar Rajasthan 301019

CIN : U25111RJ2020PTC070129

Provisional Balance Sheet as at 31st March, 2022

Particulars	Note no	As at 31st March, 2022 Amount (Rs.)	As at 31st March, 2021 Amount (Rs.)
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	2	4,76,58,780	11,00,000
(b) Reserves and Surplus	3	2,46,78,283	(3,81,150)
Share Application Money		3,52,00,000	
(2) Non Current Liabilities			
Long Term Borrowings	4	8,32,55,837	70,00,000
Deferred Tax Liability		-	-
(3) Current Liabilities			
(a) Short-Term Borrowings	5	3,84,56,618	-
(b) Trade Payables	6	6,23,95,426	11,28,213
(c) Other Current Liabilities	7	20,00,000	-
(d) Short-term provisions	8	85,99,774	46,415
Total Equity & Liabilities		30,22,44,717	88,93,478
II. ASSETS			
(1) Non-Current Assets			
(a) Fixed Assets			
(i) Tangible assets	9	13,16,18,246	29,39,976
(b) Capital Work in Progress		-	-
(b) Non-current investments		-	-
(c) Deferred tax assets (net)		-	-
(d) Long-term loans and advances	10	2,42,000	-
(2) Current Assets			
Inventories	11	4,77,07,210	21,23,666
Trade receivables	12	4,52,48,684	-
Cash & bank balances	13	2,46,83,175	84,960
Short-term loan and advances	14	2,15,25,905	28,41,148
Other current assets	15	3,12,19,497	9,03,728
Total Assets		30,22,44,717	88,93,478
Significant Accounting policies			
Notes on Financial Statements	1		

FOR & ON BEHALF OF THE BOARD OF DIRECTORS
M/S DEEPAK HOUSEWARE & TOYS PRIVATE LIMITED

(Satya Choudhary)
(DIRECTOR)
DIN: 08823658
Place : New Delhi
Date : 11.05.2022

(Deepak Choudhary)
(DIRECTOR)
DIN: 00074249

M/S DEEPAK HOUSEWARE & TOYS PRIVATE LIMITED (EARLIER DEEPAK HOUSEWARE PRIVATE LIMITED)

Regd. Office : Bungalow-L Ashiana Gulmohar Park Bhiwadi Alwar Rajasthan 301019

CIN : U25111RJ2020PTC070129

Provisional Profit & Loss for the Year ended 31st March,2022

	Particulars	Note no	For the year ended 31st March, 2022 Amount (Rs)	For the year ended 31st March, 2021 Amount (Rs)
I	Revenue from operations	16	16,23,34,737	-
II	Other Income	17	5,70,189	-
III	Total Revenue (I +II)		16,29,04,926	-
IV	Expenses:			
	Depreciation and Amortization Expense			
	Cost of materials consumed	18	10,46,34,775	-
	Change in Inventories of WIP and Finished Goods	-	1,51,56,585	
	Employee benefits expense	19	1,02,62,444	91,000
	Operating and other expenses	20	1,43,77,642	2,90,150
	Selling & Distribution Expenses	21	71,000	-
	Depreciation and amortisation expenses	9	70,90,000	-
	Financial cost	22	22,36,884	-
	Total Expenses (IV)		12,35,16,161	3,81,150
	Profit/(Loss) before exceptional and extraordinary items and tax (III-IV)		3,93,88,765	(3,81,150)
V	Exceptional Items/prior Period			
VII	Profit/(Loss) before extraordinary items and tax (V - VI)		3,93,88,765	(3,81,150)
VIII	Extraordinary Items		-	-
IX	Profit/(Loss) before tax (VII - VIII)		3,93,88,765	(3,81,150)
X	Tax expense:			
	(a) Current tax expense for current year		67,59,112	-
	(b) (Less): MAT credit (where applicable)		-	-
	(c) Current tax expense relating to prior years		-	-
	(d) Net current tax expense		67,59,112	-
	(e) Deferred tax		-	-
XI	Profit(Loss) from continuing operations (IX-X)		3,26,29,653	(3,81,150)
XII	Profit / (Loss) from discontinuing operations (before tax)		-	-
XIII	Tax expense of discontinuing operations		-	-
XIV	Profit/(Loss) from Discontinuing operations (XII - XIII)		-	-
XV	Profit/(Loss) for the period (XI + XIV)		3,26,29,653	(3,81,150)
XVI	Earning per equity share:			
	(1) Basic	23	16	(3.81)
	(2) Diluted	23	16	(3.81)
	Significant Accounting policies			
	Notes on Financial Statements	1		

FOR & ON BEHALF OF THE BOARD OF DIRECTORS
M/S DEEPAK HOUSEWARE & TOYS PRIVATE LIMITED

(Deepak Choudhary)

Director

DIN: 00074249

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Place : New Delhi

Date : 11.05.2022

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2022

CIN: U25111RJ2020PTC070129

Particulars	March 31, 2022 Amount (Rs.)	March 31, 2021 Amount (Rs.)
CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before Tax and extraordinary items	3,93,88,765	(3,81,150)
A. ADJUSTMENT FOR		
Depreciation	70,90,000	-
Interest Received	-2,40,538	-
Interest Paid	22,36,884	-
Other Adjustments	0	-
Operating profit before working capital charges	4,84,75,111	-3,81,150
ADJUSTMENT FOR:		
Trade and other receivables	(4,52,48,684)	-
Inventories	(4,55,83,544)	(21,23,666)
Other Short Term Loan & advances	(4,90,00,526)	(37,44,876)
Trade & other Payables	6,12,67,213	11,28,213
Other Current Liabilities	1,05,53,359	46,415
Cash generated from operations	(1,95,37,072)	(50,75,064)
Direct Taxes Paid	67,59,112	-
Net Cash from operating activities	(2,62,96,184)	(50,75,064)
B. CASH FLOW FROM INVESTING ACTIVITIES		
Reduction in long term advances	0	-
Increase in Security Deposits	(2,42,000)	-
Purchase of Fixed Assets	(13,57,68,270)	(29,39,976)
Purchase of Shares	0	-
Interest received	2,40,538	-
Net cash received from investing activities	(13,57,69,732)	(29,39,976)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds of Long Term Borrowings	7,62,55,837	70,00,000
Proceeds from Share Capital	7,41,88,560	11,00,000
Proceeds from Short term borrowings	3,84,56,618	-
Interest paid	(22,36,884)	-
Net cash inflow/(outflow) from financing activities	18,66,64,131	81,00,000
Net cash increase/(Decrease) in cash and cash equivalents (A+B+C)	2,45,98,215	84,960
Cash & Cash Equivalants (Opening)	84,960	-
Cash & Cash Equivalants (Closing)*	2,46,83,175	84,960
Note to cash flow statement:		
The cash flow statement prepared on basis of indirect method.		
Cash and Cash Equivalents consist of cash on hand and balance with banks		
Cash and Cash Equivalents included in the cash flow statement comprise the following:		
Balance Sheet Amount		
Cash on Hand	1,36,106	15000
balance with banks:		
-Current Accounts	2,45,47,069	69960
	2,46,83,175	84,960

DEEPAK HOUSEWARE & TOYS PRIVATE LIMITED

Notes forming part of the financial statements

Note 9 Fixed assets

Tangible assets	Gross block				Accumulated depreciation and impairment				Net block	
	Balance as at 1 April, 2021	Additions	Disposals	Balance as at 31st March, 2022	Balance as at 1 April, 2021	Depreciation / amortisation expense for the year	Eliminated on Disposal of Assets	Balance as at 31 Mar, 2022	Balance as at 31 Mar, 2022	Balance as at 31 March, 2021
(c) Plant, Machinery and Equipment	29,39,976	134803093		137743069	0	7000000	0	7000000	130743069	2939976
(f) Office Equipments	0	517967		517967	0	50000		50000	467967	0
(g) Computers	0	447210		447210	0	40000		40000	407210	0
TOTAL	2939976	135768270	0	138708246	0	7090000	0	7090000	131618246	2939976
Previous year	-	29,39,976		29,39,976	-	-		-	29,39,976	-

M/S DEEPAK HOUSEWARE & TOYS PRIVATE LIMITED (EARLIER DEEPAK HOUSEWARE PRIVATE LIMITED)				
Notes forming part of the financial statements				
Note 2 Share capital				
Particulars			As at 31st March, 2022 Amount (Rs.)	As at 31st March, 2021 Amount (Rs.)
Authorised 60,00,000 equity shares of Rs.10 each			6,00,00,000	1,25,00,000
Issued , Subscribed & Fully paid up 47,65,878 equity shares of Rs.10 each			4,76,58,780	11,00,000
Total			4,76,58,780	11,00,000
a) Reconciliation of number of shares				
Particulars			As at 31st March, 2022 Amount (Rs.)	As at 31st March, 2021 Amount (Rs.)
Equity shares	Number of Shares	Number of Shares		
	2021-22	2020-21		
Opening balance	1,10,000	-		
Issued during the year	4,65,58,780	1,10,000	4,76,58,780	11,00,000
Closing balance	4,76,58,780	1,10,000	4,76,58,780	11,00,000
b) Rights, preference and restrictions attached to shares				
Equity shares				
The company has one class of equity shares having a par value of Rs.10 each. Each shareholder is eligible for one vote per share held				
The dividend if any proposed by the Board of Directors is Subject to the approval of the shareholders in the ensuing Annual General Meeting. In the event of liquidation the equity shareholders are eligible to receive the remaining assets of the company after distribution of all preferential amounts, in proportion to their shareholding				
c) Shares held by holding company and its subsidiaries and associates				
d) Details of shares held by shareholders holding more than 5% of the aggregate shares in the Company				
Particulars			As at 31st March , 2022	As at 31 March, 2021
			Number of shares & %	Number of shares & %
Equity shares				
Satya Choudhary			18,11,223	5,000
			38.00%	4.5%
Deepak Choudhary			26,88,723	1,05,000
			56.42%	95.5%

M/S DEEPAK HOUSEWARE & TOYS PRIVATE LIMITED (EARLIER DEEPAK HOUSEWARE PRIVATE LIMITED)
Notes forming part of the financial statements

Note 3 Reserves and Surplus

	Particulars	As at 31st March, 2022 Amount (Rs.)	As at 31st March, 2021 Amount (Rs.)
a)	Securities Premium		
	Opening Balance	-	
	Add: Received during the year	1,89,06,880	
	Total	1,89,06,880	
b)	Profit & loss Account		
	Opening balance	3,81,150	-
	Add: Profit/Loss for the period	3,26,29,653	3,81,150
	Total	3,22,48,503	
	Grand Total	5,11,55,383	
	Less: Bonus Shares Issued	2,64,77,100	
	Total	2,46,78,283	3,81,150

Note 4 Long Term Borrowing

	Particulars	As at 31st March, 2022 Amount (Rs.)	As at 31st March, 2021 Amount (Rs.)
	Long Term Borrowing		
	Secured	-	-
	Term Loan from Punjab National Bank (refer note 1 below)	6,01,80,837	
	Loan from Directors and Relatives	2,30,75,000	70,00,000
	Total	8,32,55,837	70,00,000

Note 5 Short Term Borrowing

	Particulars	As at 31st March, 2022 Amount (Rs.)	As at 31st March, 2021 Amount (Rs.)
	Loan from Directors		
	Cash Credit Limit from Punjab National Bank	3,84,56,618	-
	Total	3,84,56,618	-

Note 6 Trade Payables

	Particulars	As at 31st March, 2022 Amount (Rs.)	As at 31st March, 2021 Amount (Rs.)
	Outstanding for more than 1 year	-	-
	Others	6,23,95,426	11,28,213
	Total	6,23,95,426	11,28,213

Note 7 Other Current Liabilities

	Particulars	As at 31st March, 2022 Amount (Rs.)	As at 31st March, 2021 Amount (Rs.)
	Advance from Customers	20,00,000	
	Total	20,00,000	-

Note 8 Short-Term Provisions

	Particulars	As at 31st March, 2022 Amount (Rs.)	As at 31st March, 2021 Amount (Rs.)
	Audit fees Payable	15,000	15,000
	Employee Related Liabilities	11,12,420	28,000
	Provision for Current Tax	67,59,112	
	TDS Payable	1,97,435	3,340
	GST Payable	84,640	
	EPF and ESI Payable	94,282	75
	Expenses Payable	3,36,885	
	Total	85,99,774	46,415

M/S DEEPAK HOUSEWARE & TOYS PRIVATE LIMITED (EARLIER DEEPAK HOUSEWARE PRIVATE LIMITED)			
Notes forming part of the financial statements			
Note 10 Long-term loans and advances			
	Particulars	As at 31st March, 2022 Amount (Rs.)	As at 31st March, 2021 Amount (Rs.)
	Security Deposit	-	-
		2,42,000	
	Total	2,42,000	-
Note 11 Inventories (Valued at lower of cost and net realisable value)			
	Particulars	As at 31st March, 2022 Amount (Rs.)	As at 31st March, 2021 Amount (Rs.)
	Raw material, Consumable and packing Material	3,25,50,625	21,23,666
	Finished Goods	60,50,625	
	Semi Finished Goods	91,05,960	
	Total	4,77,07,210	21,23,666
Note 12 Trade Receivable			
	Particulars	As at 31st March, 2022 Amount (Rs.)	As at 31st March, 2021 Amount (Rs.)
	Trade Receivable	-	-
	Outstanding for more than 6 months	-	-
	Others	4,52,48,684	-
	Unsecured considered Good	-	-
	Total	4,52,48,684	-
Note 13 Cash and cash equivalents			
	Particulars	As at 31st March, 2022 Amount (Rs.)	As at 31st March, 2021 Amount (Rs.)
a)	Cash-in-Hand		
	Cash Balance	1,36,106	15,000
	Sub Total (a)	1,36,106	15,000
b)	Balances with Banks		
	Punjab National Bank	2,37,97,069	69,960
	Sub Total (b)	2,37,97,069	69,960
c)	Other Bank balances		
	Fixed deposit with bank	7,50,000	-
	Sub Total (c)	7,50,000	-
	Total [a + b + c]	2,46,83,175	84,960
Note 14 Short-term loans and advances			
	Particulars	As at 31st March, 2022 Amount (Rs.)	As at 31st March, 2020 Amount (Rs.)
	Advance to Suppliers		
	Against Plant and machineries	1,59,79,860	28,41,148
	Against Raw material	55,46,045	
	Total	2,15,25,905	28,41,148

M/S DEEPAK HOUSEWARE & TOYS PRIVATE LIMITED (EARLIER DEEPAK HOUSEWARE PRIVATE LIMITED)			
Notes forming part of the financial statements			
Note 15 Other current assets			
	Particulars	As at 31st March, 2022 Amount (Rs.)	As at 31st March, 2021 Amount (Rs.)
	GST Receivable	2,97,32,996	9,03,728
	Advance Income Tax	13,00,000	
	TDS and TCS Recievable	14,556	
	Custom Duty Recoverable	65,000	
	Prepaid Expenses	96,945	
	Advance to Staff	10,000	
	Total	3,12,19,497	9,03,728
Note 16 Revenue from operations			
	Particulars	As at 31st March, 2022 Amount (Rs.)	As at 31st March, 2021 Amount (Rs.)
	Sale of Products	16,23,34,737	-
	Total	16,23,34,737	-
Note 17 Other Income			
	Particulars	As at 31st March, 2022 Amount (Rs.)	As at 31st March, 2021 Amount (Rs.)
	Interest Subsidy Receivable	2,40,538	-
	Foreign Exchange Fluctuation	3,12,995	-
	Short and excess	16,656	-
	Total	5,70,189	-
Note 18 Cost of materials consumed			
	Particulars	As at 31st March, 2022 Amount (Rs.)	As at 31st March, 2021 Amount (Rs.)
	Opening Stock of Raw Material, Consumables and Packing material	21,23,666	-
	Purchase of Raw Material, Consumables and packing Material	13,50,61,734	21,23,666
	Closing Stock of Raw Material, Consumables and packing material	3,25,50,625	21,23,666
	Total	10,46,34,775	-
Note 19 Employee Benefit Expense			
	Particulars	As at 31st March, 2022 Amount (Rs.)	As at 31st March, 2021 Amount (Rs.)
	Wages and Salaries	71,41,149	91,000
	ESIC Expenses	1,24,262	
	PF Expenses	2,40,896	
	House Rent Allowance	17,81,845	
	Overtime Expenses	7,06,961	
	Staff Welfare	2,67,331	
	Total	1,02,62,444	91,000

M/S DEEPAK HOUSEWARE & TOYS PRIVATE LIMITED (EARLIER DEEPAK HOUSEWARE PRIVATE LIMITED)			
Notes forming part of the financial statements			
Note 20 Operating and Other expenses			
	Particulars	As at 31st March, 2022 Amount (Rs.)	As at 31st March, 2021 Amount (Rs.)
	Power and Fuel	27,65,703	
	Job Work	2,200	-
	Repair and Maintenance Expenses	12,39,577	
	Factory Rent	54,40,000	
	Freight and cartage	21,26,449	
	Testing and Calibration Expenses	3,96,965	
	Security Service expenses	2,56,571	
	Auditors Remuneration :-		
	Audit Fee		15,000
	Bank Charges	1,07,891	17,035
	Advertisement Exp	-	600
	General Expenses	81,335	
	Festival Expenses	66,600	
	Fees And Filing Charges	91,418	
	Legal and Professional Charges	9,48,395	
	Printing and Stationery Expenses	1,34,836	
	Misc Expenses	3,31,107	
	Insurance	39,789	
	Postage and Telegram	99,861	
	Travelling and Conveyance Expenses	2,32,945	
	Communication Expenses	16,000	
	Incorporation Charges	-	2,47,850
	Currency Fluctuation	-	9,665
	Total	1,43,77,642	2,90,150
Note 21 Selling & Distribution Expense.			
	Particulars	As at 31st March, 2022 Amount (Rs.)	As at 31st March, 2021 Amount (Rs.)
	Advertisement	71,000	-
		-	-
	Total	71,000	-
Note 22 Finance Cost			
	Particulars	As at 31st March, 2022 Amount (Rs.)	As at 31st March, 2021 Amount (Rs.)
	Interest :		
	Interest to Bank	18,27,961	-
	Other Borrowing Costs	4,08,923	
	Total	22,36,884	-
Note 23 Earning Per Share			
	Particulars	As at 31st March, 2022 Amount (Rs.)	As at 31st March, 2021 Amount (Rs.)
	Profit/(Loss) for the year(Rs.)	3,26,29,653	3,81,150
	No of Shares	1,10,000	1,10,000
	Basic and diluted earning per share (Rs.)	10	10
	EPS	297	3